Los Angeles Community College District
PROGRAM MANAGEMENT SERVICES

PMO Revised Baseline & Forecast

District Citizens Oversight Committee

June 10, 2016

BuildLACCD

Building for tomorrow's leaders

AECOM

BuildLACCD Financial Summary

	A	B	C	D	E	F=B-E	
	Funding June 2015	**Current Funding** Dec 2015	**Contracted** Dec 2015	**Expended** Dec 2015	**EAC** Dec 2015	**Variance** Funding - EAC	**Variance Explanation(s)**
Colleges	$4.75 B	$4.75 B	$4.16 B	$3.86 B	$4.76 B	$(11.21 M)	EAC adjustment ($11.2M) not captured by Dashboard data run due to timing issue. Resolved in January 2016 Dashboard to show zero variance.
Satellites	$330.37 M	$330.37 M	$216.44 M	$209.91 M	$335.99 M	$(5.62 M)	Funding adjustment pending District resolution.
Central Services	$541.02 M	$541.02 M	$440.41 M	$368.38 M	$541.02 M	$-	N/A
Districtwide Initiatives	$371.62 M	$374.65 M	$205.83 M	$160.01 M	$374.64 M	$0.01 M	June to Dec Funding: Funding transfer from Pierce College to consolidate project IT funds into one financial ID. Current Funding to EAC: EAC adjustment not captured by the Dashboard data run due to timing issue. Resolved in January 2016 Dashboard to show zero variance.
Retire District Debt & Refinance	$117.16 M	$117.16 M	$109.64 M	$109.64 M	$117.16 M	$-	N/A
District Bond Contingency	$14.64 M	$14.64 M	$-	$-	$1.53 M	$13.12 M	N/A
Program Reserve[1]	$140.00 M	$133.17 M	$-	$-	$-	$133.17 M	Funding transfer to Mission College.
TOTAL	**$6.26 B**	**$6.26 B**	**$5.13 B**	**$4.70 B**	**$6.13 B**	**$129.47 M**	

Source: December 2015 Dashboard Report

[1] Program Reserve EAC currently under evaluation to account for outstanding Program-wide exposure.

Revised Baseline Financial Summary

	A	B	C	D	F=A-D	
	Current Funding Mar. 2016	**Contracted** Mar. 2016	**Expended** Mar. 2016	**EAC** Mar/Apr 2016 *	**Variance** Funding - EAC	**Variance Explanation(s)**
Colleges	$4.75 B	$4.16 B	$3.91 B	$4.77 B	$(16.0 M)	See slide 25 for detail.
Satellites	$330.37 M	$216.44 M	$209.99 M	$335.99 M	$5.44 M	Variance shown is not to offset VDK shortfall as Firestone is currently in programming. To be re-evaluated at the completion of Firestone.
Central Services	$542.95 M	$444.19 M	$375.10 M	$543.32 M	$(0.37 M)	EAC adjustment not captured by Dashboard data run due to timing issue. Resolved in April 2016 Dashboard to show zero variance. Note: Funding variation from Dec 2015 due to Corporate Center funding transfer.
Districtwide Initiatives	$378.73 M	$206.12 M	$161.36 M	$378.73 M	$-	Note: Funding variation from Dec 2015 due to funding transfer from Pierce and West for physical security upgrade projects.
Retire District Debt & Refinance	$117.16 M	$109.64 M	$109.64 M	$117.16 M	$-	N/A
District Bond Contingency	$12.72 M	$-	$-	$1.53 M	$11.19 M	Note: Funding variation from Dec 2015 due to Corporate Center funding transfer.
Program Reserve**	$130.87 M	$-	$-	$-	$130.87 M	Note: Funding variation from Dec 2015 due to settlement payment.
TOTAL	**$6.26 B**	**$5.14 B**	**$4.77 B**	**$6.13 B**	**$131.11 M**	

Source: March 2016 Dashboard Report

* EAC figures listed under Colleges and Satellites reflect the revised baseline EAC per the analysis completed in April 2016. EAC figures for the remaining line items listed reflect the March 2016 Dashboard figures. Analysis for the Central Services and Districtwide Initiatives accounts is commencing in Summer 2016.

** Program Reserve EAC currently under evaluation to account for outstanding Program-wide exposure.

Revised Baseline & Forecast Basis & Assumptions

- Current College Funding as of March 31, 2016
- Baseline Estimate at Completion (EAC) figures as of April 2016
  - Negative variance (EAC to Funding) explanations provided in subsequent slide
  - Positive variances (EAC to Funding) remain at a few colleges and Southgate; however risks remain, as many projects are in early in design that could erode those funds as the project progresses
- Remaining Work is the forecasted EAC less incurred costs as of March 2016

Revised EAC Baseline & Forecast Summary

COLLEGES	A	B	C	D=B+C	E	F=A-D		
	Current Funding Mar. 2016	Design & Construction Contingency Mar. 2016	Projected EAC w/o Contingency Apr. 2016	Projected EAC w/ Contingency Apr. 2016	Remaining Work Mar. 2016	Variance Funding to EAC+ Contingency	Major Negative Variance Drivers	Potential Negative Variance Mitigation Measures
City	$568.4 M	$15.9 M	$549.4 M	$565.3 M	$106.6 M	$3.2 M	N/A	N/A
East	$664.8 M	$12.2 M	$649.6 M	$661.8 M	$72.1 M	$3.0 M	N/A	N/A
Harbor	$449.2 M	$2.9 M	$451.7 M	$454.6 M	$67.2 M	($5.4) M	Student Union cost escalation and delay due to subsurface conditions; IT data center addition to Student Union	Deferral of Central Green; Use of 40J IT funding for IT project; LAUSD funding transfer to LAHC
Mission	$445.5 M	$3.6 M	$442.8 M	$446.5 M	$40.7 M	($0.9) M	Central Plant & Media Arts escalation due to current market	Central Plant scope reduction
Pierce	$625.1 M	$24.7 M	$599.1 M	$623.9 M	$172.0 M	$1.2 M	N/A	N/A
Southwest	$405.4 M	$3.2 M	$399.9 M	$403.1 M	$31.2 M	$2.3 M	N/A	N/A
Trade	$582.3 M	$12.1 M	$572.6 M	$584.7 M	$139.8 M	($2.4) M	Art & Culinary Arts cost escalation and schedule delay due to extended DSA review,	Deferral of Facilities M&O & Toyon Hall (Pending final Culinary Arts construction contract award amount)
Valley	$612.7 M	$16.6 M	$614.5 M	$631.1 M	$161.2 M	($18.4) M	Media Arts bid exceeds original estimate; Gym Complex, Campus Center, Allied Health, Energy Infrastructure projects: escalation due to current market; ATF contract amendment	Litigation settlement funds to LAVC; Use of 40J IT funding for IT project; Deferral of Sustainable Mall, RWGPL Parking Lots H&J
West	$399.1 M	$4.3 M	$393.4 M	$397.7 M	$42.7 M	$1.5 M	N/A	N/A
TOTAL	$4.75 B	$95.6 M	$4.67 B	$4.77 B	$833.4 M	($16.0) M		

SATELLITES								
Southgate	$192.1 M	$24.7 M	$156.4 M	$181.1 M	$113.0 M	$11.1 M	N/A	N/A

A: Current funding as documented in the March 2016 Dashboard.
C: EAC (Estimate at Completion) as of Apr 2016; figure not reflected in Dashboard as this is a detailed analysis underway.
E: Remaining work calculated using the forecasted EAC less incurred costs as of March 2016
Note: 40J projects are not included in figures above.

Revised EAC + Risk Exposure Summary

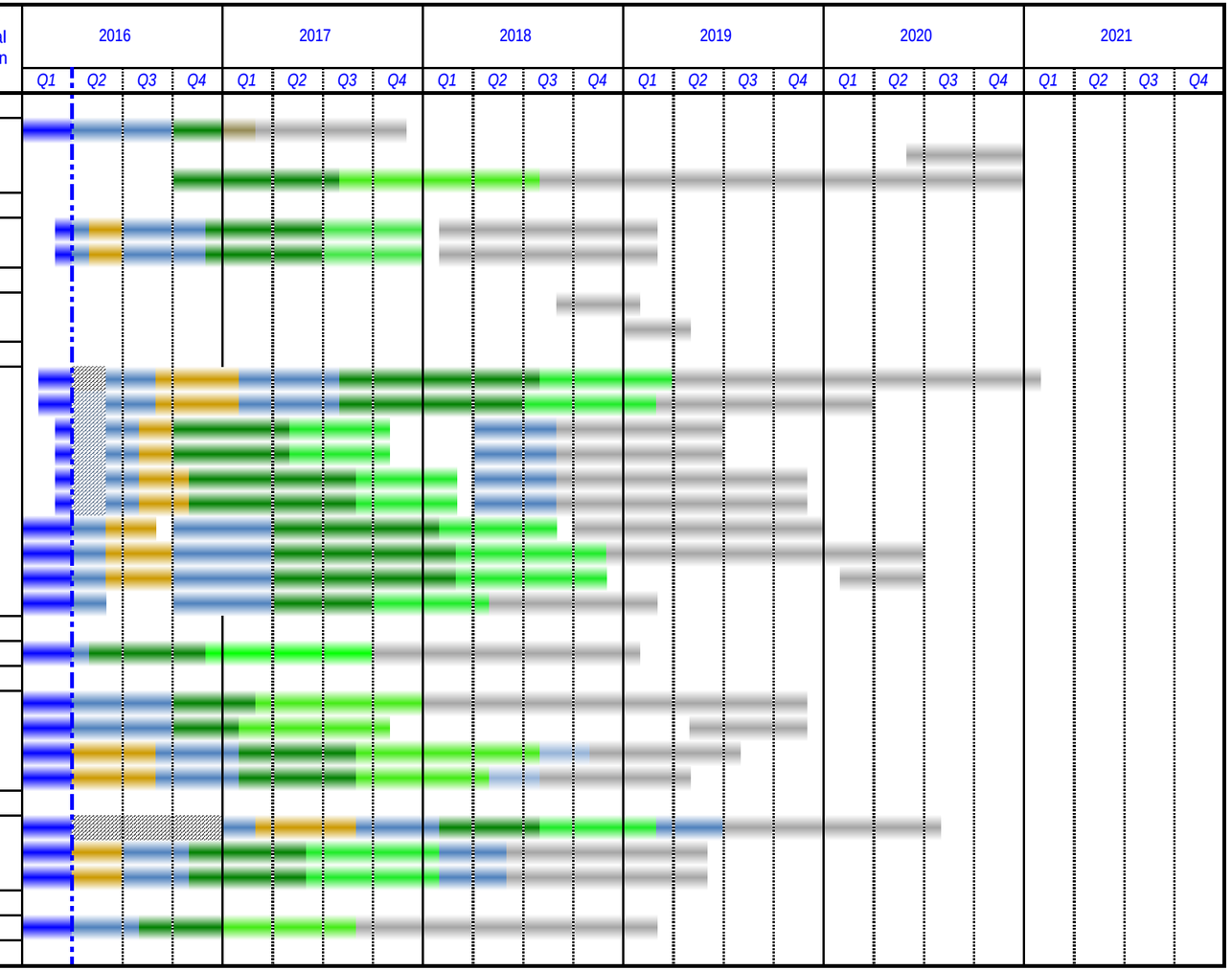
COLLEGES						
	FUNDING & PROJECTED EAC		RISK EXPOSURE ANALYSIS			
	A	B	C	D=B+C	E=A-B	F=A-D
	Current Funding Mar. 2016	Projected EAC + Contingency Apr. 2016	Risk Exposure Dec. 2015	Projected EAC+ Contingency+ Risk Apr. 2016	Variance Funding to EAC+ Contingency	Variance Funding to EAC+ Contingency+ Risk
City	$568.4 M	$565.3 M	$6.3 M	$571.5 M	$3.2 M	($3.1) M
East	$664.8 M	$661.8 M	$5.0 M	$666.8 M	$3.0 M	($2.0) M
Harbor	$449.2 M	$454.6 M	$2.4 M	$457.0 M	($5.4) M	($7.8) M
Mission	$445.5 M	$446.5 M	$2.7 M	$449.2 M	($0.9) M	($3.7) M
Pierce	$625.1 M	$623.9 M	$9.3 M	$633.2 M	$1.2 M	($8.1) M
Southwest	$405.4 M	$403.1 M	$1.5 M	$404.6 M	$2.3 M	$0.8 M
Trade	$582.3 M	$584.7 M	$7.7 M	$592.4 M	($2.4) M	($10.1) M
Valley	$612.7 M	$631.1 M	$12.2 M	$643.3 M	($18.4) M	($30.6) M
West	$399.1 M	$397.7 M	$3.1 M	$400.8 M	$1.5 M	($1.7) M
TOTAL	$4.75 B	$4.77 B	$50.3 M	$4.82 B	($16.0) M	($66.3) M

SATELLITES						
Southgate	$192.1 M	$181.1 M	$11.1 M	$192.1 M	$11.1 M	$0.0 M

- Risk exposure is based upon December 2015 model.
- Fluctuation of risks & risk exposure value since December 2015
  - Risks mitigated & closed
  - Risks realized as change order proposals
  - New risks identified
- Next Risk Model run: Summer 2016

PROJECTS ACHIEVING SUBSTANTIAL COMPLETION AFTER December 2018 (DD: 04/01/16)

No.	Campus	Project ID	PROJ_NAME	Forecast Substantial Completion
Southgate Education Center				
1	SGEC	22G-261	Firestone Site	Dec-20
2	SGEC		Offsite Improvements PH 2	Dec-20
3	SGEC		Building Construction & Onsite Work	Dec-20
Los Angeles City College				
4	LACC	01C-172	Emergency Lighting, Fire Alarm, and Security Systems	Feb-19
5	LACC	01C-173.02	RWGPL - Landscaping/Hardscape Improvements	Feb-19
Los Angeles Harbor College				
6	LAHC		Demolition of Old Lib, Seahawk & Cafeteria	Jan-19
7	LAHC	03H-350.03	S.A.I.L.S-Infrastr/Land & Hardscape/Security	Apr-19
Los Angeles Pierce College				
8	LAPC	05P-533	Digital Arts and Media Building	Jan-21
9	LAPC	05P-534	Agricultural Education Center	Mar-20
10	LAPC	05P-521	Horticulture Building	Jun-19
11	LAPC	05P-521.03	Horticulture Facility	Jun-19
12	LAPC	05P-535.03	SLE - South of Mall - Classroom Modernization/Technology/Low Voltage	Nov-19
13	LAPC	05P-542.07	SLE - South of Mall - ADA/Landscaping	Nov-19
14	LAPC	05P-544.05	Central Plant Expansion - West Central Plant	Dec-19
15	LAPC	05P-536	Expanded Automotive and New Technical Education Facilities	Jun-20
16	LAPC	05P-542.01	Campus Fire Access Road Improvements	Jun-20
17	LAPC	05P-543.03	Mason Reroute	Feb-19
Los Angeles Southwest College				
18	LASC	06S-618.01	School of Math & Sciences	Jan-19
Los Angeles Trade Tech College				
19	LATTC	07T-709.02	Art and Culinary Arts Building - Phase 2	Nov-19
20	LATTC	07T-721.01	South Campus Athletic Field	Nov-19
21	LATTC	07T-779.16	Miscellaneous Improvements	Jul-19
22	LATTC	07T-772.05	Upgrade Campus Main Electrical Distribution System	Apr-19
Los Angeles Valley College				
23	LAVC	08V-872	Campus-Wide Improvements - Emergency Lighting, Fire Alarm and Security System	Jul-20
24	LAVC	08V-819.05	Campus Center - Alpha Data Center Upgrade	May-19
25	LAVC	08V-819.02	Campus Center Building - Basement and 1st Floor	May-19
West Los Angeles College				
26	WLAC	09W-951.01	Technology Learning Center 2	Feb-19



Progress Legend : Complete, Programming, Design, Construction, GMP, Other Agency Review, DSA Review, Bid and Award, Deferred / Pending Deferral

Thank You

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